## **Local Market Update for February 2016**

# Brittre Realtor CBRE# Direct: Brittney www.Brittney www.B

### **Brittney Johnson**

CBRE# 01952678 Direct: 714.423.1400 BrittneyAnneProperties@gmail.com www.BrittneyAnneProperties.com

Coldwell Banker 840 Newport Center Drive, Suite 100 Newport Beach, CA 92660

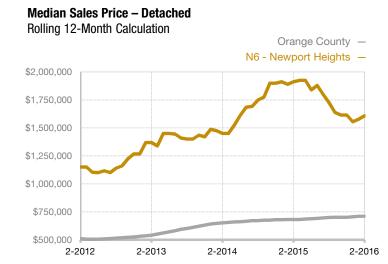
# **N6 - Newport Heights**

| Detached                                 | February    |             |                | Year to Date |             |                |  |
|--|-------------|-------------|----------------|--------------|-------------|----------------|--|
| Key Metrics                              | 2015        | 2016        | Percent Change | Thru 2-2015  | Thru 2-2016 | Percent Change |  |
| New Listings                             | 11          | 8           | - 27.3%        | 17           | 14          | - 17.6%        |  |
| Pending Sales                            | 7           | 3           | - 57.1%        | 11           | 6           | - 45.5%        |  |
| Closed Sales                             | 1           | 3           | + 200.0%       | 5            | 8           | + 60.0%        |  |
| Days on Market Until Sale                | 79          | 59          | - 25.3%        | 115          | 79          | - 31.3%        |  |
| Median Sales Price*                      | \$1,300,000 | \$1,655,000 | + 27.3%        | \$1,395,000  | \$1,577,500 | + 13.1%        |  |
| Average Sales Price*                     | \$1,300,000 | \$1,670,000 | + 28.5%        | \$1,416,600  | \$1,936,125 | + 36.7%        |  |
| Percent of Original List Price Received* | 89.0%       | 97.6%       | + 9.7%         | 92.9%        | 94.4%       | + 1.6%         |  |
| Percent of List Price Received*          | 94.5%       | 97.6%       | + 3.3%         | 97.7%        | 95.7%       | - 2.0%         |  |
| Inventory                                | 25          | 17          | - 32.0%        |              |             |                |  |
| Months Supply of Inventory               | 4.1         | 3.6         | - 12.2%        |              |             |                |  |

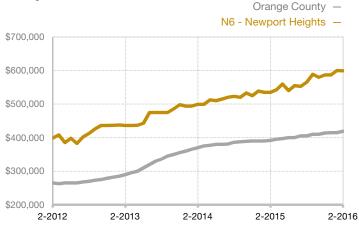
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached                                 | February  |           |                | Year to Date |             |                |  |
|--|-----------|-----------|----------------|--------------|-------------|----------------|--|
| Key Metrics                              | 2015      | 2016      | Percent Change | Thru 2-2015  | Thru 2-2016 | Percent Change |  |
| New Listings                             | 7         | 13        | + 85.7%        | 21           | 23          | + 9.5%         |  |
| Pending Sales                            | 11        | 4         | - 63.6%        | 16           | 8           | - 50.0%        |  |
| Closed Sales                             | 4         | 3         | - 25.0%        | 12           | 9           | - 25.0%        |  |
| Days on Market Until Sale                | 63        | 83        | + 31.7%        | 75           | 81          | + 8.0%         |  |
| Median Sales Price*                      | \$622,200 | \$575,000 | - 7.6%         | \$493,500    | \$623,000   | + 26.2%        |  |
| Average Sales Price*                     | \$634,850 | \$583,000 | - 8.2%         | \$582,783    | \$624,111   | + 7.1%         |  |
| Percent of Original List Price Received* | 98.0%     | 98.4%     | + 0.4%         | 97.8%        | 96.6%       | - 1.2%         |  |
| Percent of List Price Received*          | 99.0%     | 98.4%     | - 0.6%         | 99.0%        | 96.6%       | - 2.4%         |  |
| Inventory                                | 18        | 30        | + 66.7%        |              |             |                |  |
| Months Supply of Inventory               | 2.3       | 4.0       | + 73.9%        |              |             |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### **Median Sales Price – Attached** Rolling 12-Month Calculation



Current as of March 10, 2016. Report provided by the Orange County Association of REALTORS®. The accuracy of all information is deemed reliable but not guaranteed and should be personally verified through personal inspection by and/or with the appropriate professionals. The data provided herein is from CRMLS, Inc. and is copyrighted by CRMLS. Report