## **Local Market Update for December 2015**



## **Brittney Johnson**

Realtor CBRE# 01952678 Direct: 714.423.1400 BrittneyAnneProperties@gmail.com

Coldwell Banker 840 Newport Center Drive, Suite 100 Newport Beach, CA 92660

## **N6 - Newport Heights**

Detached	December			Year to Date			
Key Metrics	2014	2015	Percent Change	Thru 12-2014	Thru 12-2015	Percent Change	
New Listings	4	4	0.0%	102	92	- 9.8%	
Pending Sales	2	5	+ 150.0%	61	62	+ 1.6%	
Closed Sales	3	5	+ 66.7%	62	59	- 4.8%	
Days on Market Until Sale	138	118	- 14.5%	80	100	+ 25.0%	
Median Sales Price*	\$1,880,000	\$975,000	- 48.1%	\$1,912,000	\$1,555,000	- 18.7%	
Average Sales Price*	\$1,910,000	\$1,450,000	- 24.1%	\$2,125,064	\$1,871,424	- 11.9%	
Percent of Original List Price Received*	92.8%	90.7%	- 2.3%	96.3%	94.4%	- 2.0%	
Percent of List Price Received*	94.5%	94.8%	+ 0.3%	96.8%	96.2%	- 0.6%	
Inventory	22	12	- 45.5%				
Months Supply of Inventory	4.0	2.3	- 42.5%				

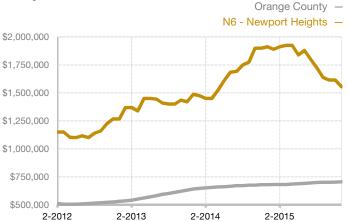
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached	December			Year to Date			
Key Metrics	2014	2015	Percent Change	Thru 12-2014	Thru 12-2015	Percent Change	
New Listings	6	8	+ 33.3%	130	141	+ 8.5%	
Pending Sales	8	7	- 12.5%	91	98	+ 7.7%	
Closed Sales	9	5	- 44.4%	89	97	+ 9.0%	
Days on Market Until Sale	67	72	+ 7.5%	80	72	- 10.0%	
Median Sales Price*	\$602,500	\$719,000	+ 19.3%	\$539,000	\$587,000	+ 8.9%	
Average Sales Price*	\$670,611	\$625,000	- 6.8%	\$616,581	\$602,591	- 2.3%	
Percent of Original List Price Received*	95.0%	97.8%	+ 2.9%	96.0%	97.6%	+ 1.7%	
Percent of List Price Received*	95.9%	98.8%	+ 3.0%	97.4%	98.5%	+ 1.1%	
Inventory	16	18	+ 12.5%				
Months Supply of Inventory	2.1	2.2	+ 4.8%				

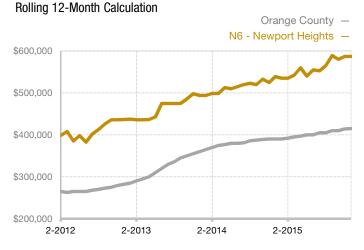
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# Rolling 12-Month Calculation \$2,000,000

**Median Sales Price - Detached** 



#### **Median Sales Price – Attached**



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