

Local Market Update for June 2017

Provided by the Orange County Association of REALTORS®



Orange County

Detached	June			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	2,719	2,458	- 9.6%	14,957	14,151	- 5.4%
Pending Sales	1,692	1,125	- 33.5%	10,081	9,512	- 5.6%
Closed Sales	1,966	2,046	+ 4.1%	9,329	9,582	+ 2.7%
Days on Market Until Sale	64	38	- 40.6%	70	49	- 30.0%
Median Sales Price*	\$760,000	\$795,000	+ 4.6%	\$732,000	\$779,909	+ 6.5%
Average Sales Price*	\$987,118	\$1,033,840	+ 4.7%	\$965,182	\$1,041,962	+ 8.0%
Percent of Original List Price Received*	97.4%	97.8%	+ 0.4%	97.2%	97.5%	+ 0.3%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	98.5%	98.6%	+ 0.1%
Inventory	6,001	5,379	- 10.4%	--	--	--
Months Supply of Inventory	3.8	3.5	- 7.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

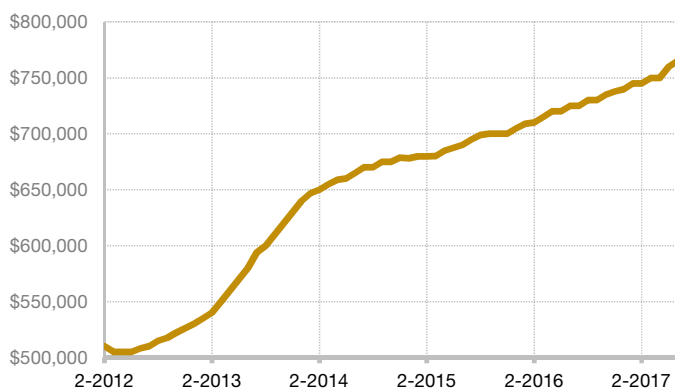
Attached	June			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	1,620	1,454	- 10.2%	8,817	8,329	- 5.5%
Pending Sales	1,210	695	- 42.6%	6,696	6,157	- 8.0%
Closed Sales	1,214	1,248	+ 2.8%	6,124	6,380	+ 4.2%
Days on Market Until Sale	59	30	- 49.2%	63	40	- 36.5%
Median Sales Price*	\$445,000	\$479,000	+ 7.6%	\$437,500	\$466,000	+ 6.5%
Average Sales Price*	\$500,367	\$565,902	+ 13.1%	\$506,386	\$541,957	+ 7.0%
Percent of Original List Price Received*	97.9%	98.7%	+ 0.8%	97.8%	98.4%	+ 0.6%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	98.7%	99.1%	+ 0.4%
Inventory	2,871	2,564	- 10.7%	--	--	--
Months Supply of Inventory	2.8	2.5	- 10.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached

Rolling 12-Month Calculation

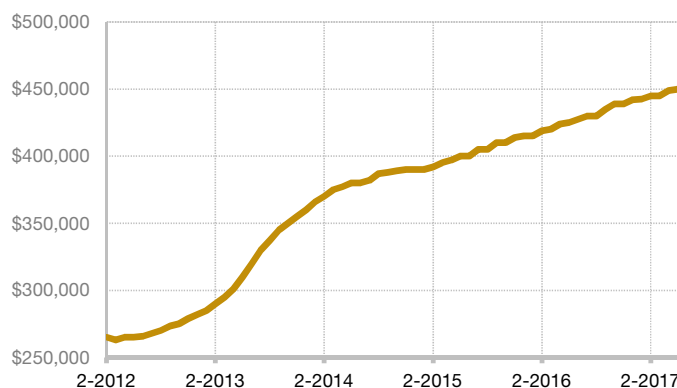
Orange County —



Median Sales Price – Attached

Rolling 12-Month Calculation

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